

Pyramid Builders Ltd is committed to the responsible procurement of forest products. Our long-term intention is to source all forest products we procure directly or indirectly (through sub-contractors) from well-managed forests which have been verified to credible certification standards.

Globally, many state governments are taking steps to improve forest governance and eliminate illegal logging. These include new regulatory requirements in places we work. Therefore, it is important to Pyramid Builders Ltd that we abide by all applicable local, state and national laws and international conventions. In addition:

- The company will never knowingly become involved in, collude with or procure timber from illegal logging operations;
- we will work with our External Providers to ensure that where possible all forest products originate from FSC-certified sources;
- Pyramid Builders Ltd believes that the FSC currently represents the gold standard and a credible benchmark for responsible forest management, and it remains our preference to increasingly source from credibly certified forests or verified recycled sources.

Where specified by project contract conditions, External Providers must be able to provide evidence to Pyramid Builders Ltd that the wood or wood products they provide are from legal and sustainable sources. Note that for a source to be considered sustainable, legal criteria must also be met.

In order to assist procurement personnel and External Providers, Pyramid Builders Ltd has identified two types of evidence that will demonstrate the legality and sustainability of timber and timber products.

- Type 1 evidence is independent certification of the timber and timber products by any of the forest certification schemes that meet the policy requirements and evidence these have been procured with a complete chain of custody for Pyramid Builders Ltd.'s use. FSC is by far the most robust and Pyramid Builders Ltd.'s preferred scheme. Others that may be considered are: Sustainable Forestry Initiative SFI, Canadian Standards Association scheme CSA and PEFC. (PEFC is an "umbrella scheme" which endorses national schemes. The Canadian scheme, CSA, and the North American, SFI, have been endorsed by PEFC.) Please Note. For certain product groups and countries of origin (for example China, Central African countries, Indonesia, Russia, Brazil and Malaysia) we will only accept FSC-certified products.
- Type 2 evidence is alternative documentary evidence that provides assurance that the source is legal and sustainable. For example, evidence of legal authority to harvest from the country of origin, evidence of payment of royalties or other fees via official records of payment, and so forth. These two forms of evidence can be combined, for example when the forest of origin is certified, but the chain of custody is not.

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